



NEWS RELEASE

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FORACO CLOSES OVER-ALLOTMENT OPTION

Toronto, Ontario – Monday, August 20, 2007 – Foraco International SA (the “Company” or “Foraco”) is pleased to announce that it has closed the over-allotment option previously granted to the syndicate of agents led by Research Capital Corporation, and including CIBC World Markets Inc. and Canaccord Capital Corporation (collectively, the “Agents”). The Agents exercised the over-allotment option in its entirety and purchased an additional 2,106,130 common shares of the Company at a price of \$2.40 per share, for additional gross proceeds to the Company of \$5,054,712.

The over-allotment option was made available to the Agents as part of the Company’s initial public offering, which closed on August 2, 2007. In total, the Company has issued 16,147,000 common shares pursuant to its IPO for total gross proceeds to the Company of \$38,752,800.

The proceeds arising from the IPO will be used by the Company to retire existing indebtedness of the Company, to expand the business of the Company by way of strategic acquisitions or through organic growth and for general corporate purposes.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”) or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

About Foraco

Foraco is a worldwide drilling service provider headquartered in Marseille, France. The Company provides a diverse range of drilling services to the minerals, energy, water, environmental and infrastructure sectors. The Company currently operates 100 drilling rigs, with a presence in 16 countries across five continents. For more information about Foraco, visit www.foraco.com.

Caution concerning forward-looking statements

This press release may contain "forward-looking statements" and "forward-looking information" within the meaning of applicable securities laws. These statements and information include estimates, forecasts,

information and statements as to management's expectations with respect to, among other things the future financial or operating performance of the Company and capital and operating expenditures. Often, but not always, forward-looking statements and information can be identified by the use of words such as "may", "will", "should", "plans", "expects", "intends", "anticipates", "believes", "budget", and "scheduled" or the negative thereof or variations thereon or similar terminology. Forward-looking statements and information are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Readers are cautioned that any such forward-looking statements and information are not guarantees and there can be no assurance that such statements and information will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations are disclosed under the heading "Risk Factors" in the Company's final prospectus dated July 23, 2007, which is filed with Canadian regulators on SEDAR (www.sedar.com). The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements and information whether as a result of new information, future events or otherwise. All written and oral forward-looking statements and information attributable to us or persons acting on our behalf are expressly qualified in their entirety by the foregoing cautionary statements.

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